Visit our website at: Makeitincleveland.org

Additional City of Cleveland programs that can help your business include:

Economic Development Loan Program

> Working Capital Loan Program

Municipal Small Business Initiative

Neighborhood Retail Assistance Program

Minority Construction Loan Program





CITY OF CLEVELAND Mayor Justin M. Bibb

For more information, please contact:

Robin Brown Project Manager Phone: (216) 664-3612 E-mail: rbrown@clevelandohio.gov

Visit our website at: Makeitincleveland.org

Built by Industry. Inspired by Innovation.

# TECH DELTA PROGRAM



Providing an incentive for tech and lab improvements to attract new, as well as support current businesses in the City



#### **Program Overview**

The Tech Delta Program (TDP) is designed to supply financial assistance to tech and medical companies relocating to or expanding within the City of Cleveland.

TDP is specifically designed to support lab and tech build out beyond white-box space .

Grant assistance can be applied to new businesses creating five or more new jobs within the first year or for existing businesses with substantial employment.



#### **Eligible Activities**

CardioInsight

- Tech Build out
- Lab space
- New Construction
- Renovation

## Built by Industry. Inspired by Innovation.

Visit our website at: Makeitincleveland.org

### **Program Eligibility**



**Cleveland Heart Lab** 

#### **Eligible Applicants**

- For-profit entities moving to/expanding in Cleveland that are creating at least five (5) new, full-time jobs in the City.
- Eligible applicants may receive grants of \$5 a square foot, up to \$50,000.

#### **Ineligible Applicants**

- Restaurants & Retail Businesses are not eligible for the Tech Delta Program.
- No "Big-Box" or retail mall developments.



#### RadioOne

#### **Program Requirements**

- Application Fee: \$100
- Applicant must execute a City Workforce Development Agreement. The Workforce Development Agreement works to match unemployed skilled workers with available positions.
- Applicants must be current on all income and property taxes at time of application and be up to date with Workers Compensation.
- Construction projects where City assistance exceeds \$100,000 must hire 20% Cleveland residents for the construction project and 4% of those employees must be certified as low-income residents.
- If the business receives other City funding and total City funds is more than \$50,000, all construction must then comply with City MBE/FBE/CSB regulations

#### **Documentation Required**

- Project Information
- Project Sources and Uses of funds
- Letter of Support from Ward Councilperson
- Annual Job Report

