

STEELYARD TIF GRANT

ATTENTION SMALL BUSINESSES:

\$5K-\$10K
AWARDS

Do you plan to grow or expand your retail business in the City of Cleveland?

Apply for funding!

- 1. Think about your project!**
What would a \$5,000-\$10,000 grant make possible for you?
- 2. Download and complete the application** using the QR code below.
- 3. Submit the application** by April 15, 2025 at 11:59 PM.

Am I Eligible?

- ✓ Established or start-up retail small business
- ✓ Located in Tremont, Old Brooklyn, Clark Fulton, Slavic Village, or Lorain Station

About Steelyard TIF:

The Steelyard TIF fund was created in 2006 to support local retailers in Cleveland's neighborhoods disrupted by the introduction of big box retail at Steelyard Commons.

The Steelyard TIF 'Small Business' grant is modeled to assist with existing retailer expansion and entrepreneurs to 'get out of the garage' and into a storefront.



SCAN to complete the application

Flip to the back to read through FAQs

For questions or further information, please contact:
Cassie Slansky (CSlansky@clevelandohio.gov)

FREQUENTLY ASKED QUESTIONS

Evaluation Criteria: Applications are evaluated using criteria based on a project's anticipated impact, location, site characteristics, uses, financing, and consistency with the City's overarching goals. Preference will be given to applicants whose needs cannot be met by other sources of City funding.

Awardees will only receive the approved grant following the submission, review, and approval of required closing documentation. Incomplete or inadequate documentation will result in forfeiture of the award. Awards are conditional upon a Council Letter of Support as well as City administrative approval. It is recommended that applicants engage Councilmembers and Community Development Corporation (CDC) partners early on.

Max Assistance: Grants amount range from \$5,000 to \$10,000. Available funds will vary per funding round. For transparency, the total amount of funding for each neighborhood will be posted in the FAQ. With respect to the finite nature of the TIF funds, it is possible that some rounds will not result in an award.

Use of Proceeds: Funds include but are not limited to interior improvements; exterior lighting & public art; landscaping/bike racks; fencing; IT installation costs; architectural, design & engineering costs; furniture, fixtures, and equipment.

Equity Requirement: Applicant must provide a minimum of 10% equity in the total project cost. No collateral or loan terms are applicable.

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